



# aasai

**AMERICAN ASSOCIATION FOR SOCIAL ADVANCEMENT OF INDIA**  
11136, Lake Breeze Drive, N.Potomac, MD20878  
*.....help others to help themselves.....*

February 21, 2014

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**Memorandum of Understanding**

This is a Memorandum of Understanding between the American Association for Social Advancement of India Inc (AASAI) and the Mahavir Foundation Trust, Vadodara, India.

**The Parties:**

AASAI is incorporated in the State of Maryland, United States of America as a charitable non-profit corporation. AASAI's business address is c/o R. Muralidharan, 11136 Lake Breeze Drive, N.Potomac, MD 20878, USA.

AASAI is organized and operated exclusively for charitable, religious, and educational purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501(c)(3) of the U.S. Internal Revenue Code. AASAI initiates, develops, implements and/or assists or supports charitable projects of educational, vocational, recreational, cultural, religious, and health activities in India. The objectives are achieved through direct involvement of volunteering activities and providing financial and other resources to existing charitable projects. AASAI is managed solely by volunteers who receive no compensation for their services.

Mahavir Foundation Trust is a registered trust (Registration No. E-5923-Vadodara). The Trust dedicates itself to social up-liftment of needy and economically weaker sections of the society with emphasis on education and health. The Registered office is c/o Ankur, Sama, Vadodara -390 024 Ph: (0265) 2793098. The trust works closely with 'Mahavir International, Vadodara Kendra which is part of Mahavir International (APEX) with over 200 branches all over the world and believes in the philosophy of "Love All Serve All".

The Trust has Certificate of exemption u/s 80G (5) of the Income Tax Act 1961 and has authorization from the Indian Government to receive foreign contributions under the Foreign Contribution Regulation Act (FCRA) - Reg. no. 041960138.

**Aims and Objectives**

Mahavir Foundation Trust is involved in a wide variety of activities in the field of education such as adopting schools, providing scholarship to the needy, prevention of school dropouts, scholarships for higher education, and mentoring, to name a few. Most significantly, all contributions to the Trust in its entirety go to the projects helping the poor and needy. The Trust's administrative costs is nil. For more details please visit [www.mivadodara.org](http://www.mivadodara.org).

**Contributions are exempt from Federal income tax per sec 501(c)3 Tax  
ID No.31-1634640Ph: 301838 0732 email: [we\\_care@asai.org](mailto:we_care@asai.org)**

**Memorandum of Understanding**

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The Trust's guiding philosophy is to prevent student drop-outs at the primary school level and by assessing each student by direct involvement and house visits by the volunteers. This due diligence ensures that all contributions are effectively utilized and achieve the desired outcomes. All benefits are provided without any consideration of religion, caste, creed or gender with only criteria being need and merit.

AASAI has determined that the Trust's activities are consistent with AASAI's objectives to help the underprivileged members of the society. AASAI proposes to provide financial and other resources that the Trust needs to achieve its objectives in all the three wings of its service.

AASAI raises its funds mainly through its donors and patrons. AASAI commits to work diligently to raise funds for THE TRUST but cannot commit to any specific amount. AASAI's contributions to THE TRUST will include those received from its donors and patrons who specify that their contributions are intended for THE TRUST and any additional funds as approved by the Board.

By accepting AASAI's contributions, THE TRUST agrees to the following: THE

- TRUST will provide duly signed receipts for the funds received.
- THE TRUST will ensure that AASAI's contributions are used only for specified purposes
- THE TRUST will provide AASAI its annual certified audited statement upon request
- THE TRUST will maintain adequate documentation for the services rendered.
- THE TRUST will recognize AASAI's contribution as appropriate, in its annual report, and in any other appropriate and prominent manner.

**For AASAI**



**L. Raghavan Chairman**

**For Mahavir Foundation Trust**



**Dr. B.C. Jain Chairman**

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