

# ANNUAL REPORT

## 2022-23



Love All, Serve All



Live and Let Live

महावीर इन्टरनेशनल, वडोदरा केन्द्र  
महावीर फाउन्डेशन ट्रस्ट, वडोदरा

# Mahavir Foundation Trust

Mahavir Foundation Trust is registered under Bombay Public Trust Act, 1950 with Asst. Charity Commissioner, Vadodara. (Registration Number E-5923/Vadodara)

"Ankur", Near GIPCL Circle, Sama, Vadodara-390 024, Gujarat, INDIA. • Ph.: 0265-2793098 Mo.: 81539 96649  
Email: info@mivadodara.org • Web: mivadodara.org

## Board of Trustees

**Vir Jaswant Jain**  
Managing Trustee

**Vir Jayanti D Panchal**

**Vir Sanjay Kothari**

**Vir Ankur Jain**

**Vira Sarla Kothari**

**Vira Pramila Jain**

## Auditors

**Amin Parikh & Co.**  
Chartered Accountants

# Mahavir International

Vadodara Kendra

## Executive Committee

**Vir V. S. Kothari**  
Founder Chairman

**Late Vir Dr. B. C. Jain**  
IP Chairman

**Vira Sarla Jain**  
Chairperson

**Vir Sanjay Kothari**  
Exe Chairman

**Vir Sharad C. Bohra**  
Vice Chairman

**Vir S. M. Bachhawat**  
Vice Chairman

**Vir Jaswant Jain**  
Vice Chairman

**Vir Dinesh Bafna**  
Gen. Secretary

**Vir Arun Kumat**  
Exe Secretary

**Vir R K Dhupia**  
Treasurer

**Vir Sanjay Dudhoria**  
Joint Treasurer

**Vir Narendra K. Jain**  
Hon. Director

**Vira Pramila Jain**  
Chairperson (Health)

**Vir Kamlesh Zabak**  
Chairman (Education)

**Vir Shreyansh Mehta**  
Chairman (Communication)

**Vira Rajeshwari Barjatya**  
Chairperson (Samvedana)

**Vir Ameet Parekh**  
Chairman (Resources)

**Vira Avanee Jain**  
Chairperson  
(Social Media)

**Vir Vinod Jain**  
Co-ordinator  
(Cultural Activities)

**Vir Bhupesh Porwal**  
Director

**Vira Nikita Shah**  
Director

**Vir Praful Bansal**  
Director

# Bankers



## Contributions from India

### Punjab National Bank

Karelibaug Branch, Vadodara  
Account No.: 3405001100000024  
RTGS / NEFT Code: PUNB0759800  
MICR Code: 390024012

## Contributions from Foreign Countries

Name of Account : **Mahavir Foundation Trust**  
Name of the Bank : **State Bank of India**  
Address of Branch : **New Delhi Main Branch**  
Branch Code : **00691**  
Account No. : **00000040145964597**  
RTGS / NEFT Code : **SBIN0000691**  
Swift Code : **SBININBB104**

## How to contribute from USA (to avail US tax benefits)

Contributions can be made through the following trust in the USA:

### Choudhary Goswami - Opportunities for Underprivileged

- Cheque in the name : **CGOU**
- To be mailed to : **1550 Wilson Blvd,  
Suite 700, Arlington,  
VA 22209**
- Contact person : **Neil Choudhary**
- Mobile No. : **+1 571-358-9867**
- E-mail : **neil@cgou.org**

Visit <https://www.cgou.org/donate> to donate online via credit card or Paypal OR Visit [www.aasai.org/donations](http://www.aasai.org/donations) (For small contributions below \$2,000 only).

Please mention that the contribution is for **Mahavir Foundation Trust**.

Eligible for **tax deduction** under **501 C 3** (Not-for-profit organization authorized to collect tax deductible donations).

## Contributions

- All contributions are to be in the name of **Mahavir Foundation Trust**. While our preference is for open – ended (unencumbered) funds so we could use these on need basis, we will also be glad to accept contributions for specific initiatives.
- All contributions to the Trust are eligible for deduction under **section 80G of the Income Tax Act,1961**.
- The Trust is also registered under **Foreign Contribution Regulation Act,2010 (FCRA)**.

Love All, Serve All



Live and Let Live



## EXE. CHAIRMAN'S MESSAGE

Dear Friends

I am delighted to write this message and reflect on our remarkable journey and the impact we've made on the lives of thousands of individuals.

It gives me immense pleasure to report that all our initiatives have been operating at full throttle. We dedicated a total of Rs 2.6 crore to various initiatives and schemes, touching the lives of approximately 5500 students - from Street Schools to University graduates, our mission to provide education and opportunities has been relentless.

One of our best achievements this year was the continued success of our Structured Internship Initiative with NUV. Building upon the lessons learned from last year's maiden experience, we made the program even more effective. The 60 interns who participated this year and visited the house of more than 2600 applicants of our Open Scholarship Program, our flagship scheme. They not only helped us in allocating more than Rs.1.5 crore of scholarships to these beneficiaries but also expressed how it developed empathy, compassion, and gratitude within them. These values will undoubtedly play a pivotal role in shaping their futures and guiding them toward successful, purposeful, and meaningful lives.

Our ADMS program (After-School Development for Bright Primary Kids) and Kayakalp program (specifically designed for those in the science stream) for 9th to 12th-standard students, continue to flourish very well.

This year, after a hiatus of three years, we were thrilled to conduct our two flagship events - the Annual Cultural Evening and the Annual Sports Day. Both events were resounding successes, showcasing the talent and discipline of our students.

Our Annual Cultural Evening, held at the esteemed Sayajinagar Gruh Auditorium, received widespread acclaim. The overflowing audience witnessed outstanding performances from all participants, with Asha Deep's kids receiving a standing ovation. We paid tribute to our late Chairman, Dr. B C Jain, and pledged to carry forward his extraordinary vision for MI-MFT.

The Annual Sports Day, hosted at Billabong International High School, was a testament to the discipline, enthusiasm, and participation of Asha Deep and ADMS children who are mostly from the slums and are street children.

The Ashadeep program, our 'Street to School' initiative, has made significant strides, with 33 centers across Vadodara providing education to over 1000 children. We are proud of our academic and administrative coordinators and more than 45 teachers who work tirelessly to make learning engaging and innovative.

Our new program, Marg Darshan (Vocational Training Programme), in collaboration with Transpek Industries, has successfully completed two batches of wiremen/electricians, all of whom are either employed or self-employed. In just three months, these individuals have gained valuable skills that enable them to earn Rs 10-12k per month. We aim to expand this program to include various vocations like fitter, plumber, turner, solar technician, and more, opening up opportunities for the masses as the eligibility criteria are flexible, focusing on skill development and employability. The beauty of this program is that any student who has completed 18 years of age and is even 5th pass can apply and start earning. We have collaborated with many other institutions that are providing soft skill development to enlarge the scope of this program for our other beneficiaries as well.

In conclusion, I extend my heartfelt gratitude to all our donors, well-wishers, corporate partners, and members of the MI-MFT family. Your unwavering support has been the driving force behind our success. Together, we will continue to make a meaningful difference in the lives of those we serve.

Thank you for being an essential part of the MI-MFT journey.

SANJAY KOTHARI

# GUIDING PHILOSOPHY

## Love All Serve All, Live & Let Live

**Mahavir Foundation Trust** has been working for the last 23 years for the upliftment of weaker sections of society, mainly supporting and facilitating education for their kids. This year, we supported around 4900 students & spent approx. Rs 2.6 crores through various initiatives from Street Schools to University Education.

**Mahavir International, Vadodara Kendra**, is a collective of some of the leading citizens of Vadodara who work closely with MFT and contribute both their time & money for effective implementation of all its initiatives.

We strongly believe that better education is the most effective way of upliftment of such families and for reducing disparities in society, which could lead to a better India.



# GUIDING PRINCIPLES



Personal assessment of beneficiaries through house visits.



No discrimination based on caste, religion and gender.



Continuity of Support till completion of first degree.



Minimal administrative expenses (admin expenses being met directly by members).



Upholding Self-respect of beneficiaries.



## ADOPTED SCHOOLS INITIATIVE

- Started in 2001 and ongoing
- Mission: Support, motivate, and guide students of socio-economically disadvantaged communities
- Focus on High Schools/Higher Secondary level schools
- Active participation of MI members in selection of beneficiaries
- Many female students help their working mothers
- 342 students got cash awards and scholarships in 10 schools
- Bright students receive awards, others get scholarships in school events





## OPEN SCHOLARSHIP INITIATIVE

- Initiated in 2005 and ongoing
- Largest beneficiary outreach, flagship initiative of Mahavir Foundation Trust.
- Scholarships available from 8th grade to the completion of the first degree and also to Professional course students.
- Key features include continuous support, personal assessments (via house visits) by members, interns, and volunteers, and annual on-the-spot re-assessments
- Scholarship disbursements are usually in well-organized events.
- Assisted 3,400+ students with scholarships totalling Rs. 1.25 crores
- Emphasis on providing increased financial support and one-to-one mentoring to exceptionally bright students through Shining Star and Star initiatives
- Distribution of laptops, desktops, and tablets to deserving students





## ASHA DEEP (Street To School Initiative)

- Aim to educate marginalized children
- Centres in unconventional locations
- Operates 2-3 hours daily, 6 days a week
- Provides formal education and holistic development
- Supplies uniforms, shoes, school bags and snacks
- Some students transition to Navprerna program
- Exceptional students receive special coaching at ADMS
- Dedicated teachers working to reintegrate students
- 820 children across 28 centers
- Community involvement due to public locations





## ASHA DEEP MENTOR-SPONSOR INITIATIVE

- Mentoring 79 bright and needy students (1st to 8th Standard)
- Located near Sursagar with innovative and aesthetic premises
- Majority students from Ashadeep Centers, other from the weakest societal segment
- Student : Teacher ratio 10:1 for individualized attention
- Equal focus on extracurricular activities and overall development







## KAYAKALP INITIATIVE

- Aims to transform bright and needy students in grades 9 to 12 (Science Stream).
- Combines regular schooling with Kayakalp daily classes, lasting over 3 hours, held at Baroda High School, Danteshwar.
- Focus on developing values, personality, communication skills, life skills, and spoken English, in addition to academic improvement.
- Provides free transportation, study materials, uniforms, and other necessities.
- This year, 142 students have enrolled.
- Regular guest lectures arranged for career guidance and personality development.





## SAMVEDANA, HEALTH & HYGIENE

- Collection of clothes, toys, and household items from affluent or caring individuals
- Distribution of these items to recipients with sensitivity to their self-respect
- Has benefitted nearly 10,000 individuals
- Providing education on health and hygiene to young girls and women
- Regular distribution of sanitary pads as a part of this initiative
- Approximately 500 girls and women, benefitted including those from Asha Deep Centres and Kayakalp.





## NAYA SAVERA (Adult Education for Women)

### OBJECTIVE:

- Educate mothers and elderly sisters of Asha Deep's kids and women near Asha Deep centers.
- Ensure beneficiaries attain basic reading and writing skills in the local language
- Enable beneficiaries to independently open and operate their bank accounts.
- Enhance financial literacy among the beneficiaries.

### CURRENT STATUS:

- 7 operational centers serving 80 women.





## MARGDARSHAN

- Our initiative provides comprehensive support to economically disadvantaged & academically challenged students and those who dropped out after the 8th grade and are over 18 years old.
- The support includes career guidance, counselling, vocational training, job opportunities, and entrepreneurship assistance.
- One segment of the Marg Darshan initiative has been started in collaboration with Transpek Industries.
- Three batches of wiremen/electricians have been successfully completed through this collaboration.
- All students from these batches are currently employed or self-employed.
- In just three months of training, participants have acquired skills that enable them to earn between Rs 10,000 to 15,000 per month in the beginning.
- Trying to collaborate with as many corporates or skill development institutions as possible.



# ANNUAL CULTURAL EVENING

- Held every year in a large auditorium
- Attendees included well-wishers, donors, volunteers, and more
- Event features competitive dancing musical entertainment
- Used for reconnecting and updating the audience on the year's work
- Participation of Students from Adopted Schools, Ashadeep, ADMS, its teachers & Kayakalp.
- Last Event took place on December 16th at Sayajinaar Gruh with a full capacity audience
- Paid tribute to the late chairman, Dr. B. C. Jain, for his vision and dedication



# ANNUAL SPORTS DAY

- Annual Sports Day at Billabong High International School
- Last event took place on 22nd January
- Participation of all Ashadeep and ADMS students with great enthusiasm
- Infectious zeal and sportsman spirit
- Recognition and awards for winners and runners-up
- Honouring selected Asha Deep teachers



## Activities Report Summary for 2022-23

Sr. No.	Particulars	No. of Beneficiaries (2021-22)	No. of Beneficiaries (2022-23)
1	<b>Open Scholarship</b>		
	Old Students	2332	2073
	New Students	1868	1409
	<b>Sub Total</b>	<b>4200</b>	<b>3482</b>
2	<b>Adopted Schools</b>	<b>479</b>	<b>342</b>
3	<b>Asha Deep - A Street-to-School Initiative</b>		
	Students at Centres	655	820
	Mentor-Sponsor Scheme	86	79
	Transferred to Navprerana	38	35
	<b>Sub Total</b>	<b>779</b>	<b>934</b>
4	<b>Project Kayakalp</b>	<b>187</b>	<b>142</b>
	<b>Total</b>	<b>5645</b>	<b>4900</b>
	Students Covered under CSR Sponsorship Schemes	2000	2500
	Students Covered Under Drop-Out Prevention	-	70
	Students transferred to Fusion, Shikhar, Cube Construction, and Eklavya	50	20
	<b>Related Activities</b>		
A	Students & Family Members covered under Samvedana	More than 28,000	More than 28,000
B	Ration Kits (Flood / COVID Relief)	6000	1000
C	Monthly Sanitary Napkin Education & Distribution	1500	6000

## Summary of Students Covered in Last Five Years

Sr. No.	Year	Adopted School	Open Scholarship Scheme	Asha Deep	ADMS & Navprerana etc.	Kayakalp
1	2018-19	531	3771	450	162	232
2	2019-20	490	3731	510	151	152
3	2020-21	532	4165	504	86	158
4	2021-22	479	4200	655	124	187
5	2022-23	342	3482	820	114	142

## Budget Estimates for the Year 2023-24

INCOME		EXPENDITURE	
Particulars	(Rs. In lacs)	Particulars	(Rs. In lacs)
Donations/CSR/FCRA Contributions	250	Open Scholarship	200
Interest Income	25	Adopted Schools	10
Short fall	<b>84</b>	Asha Deep Initiative	40
		Asha Deep Mentor Sponsor Project	30
		Project Kayakalp	45
		Naya Savera Project	3
		Vocational Training-Margdarshan	4
		Samvedana, Sanitary Napkin and Ration Kit	20
		Other Misc. Expenses	7
<b>Total</b>	<b>359</b>	<b>Total</b>	<b>359</b>

During previous 3 years, activities were restricted due to COVID and hence expenses on various projects also got reduced. From the year 2023-24, activities under various projects are in full swing and we have also increased amount per student under open scholarship. Therefore, we expect significant rise in expenses during the year 2023-24 and accordingly there will be short fall in the year 2023-24.

# MAHAVIR FOUNDATION TRUST

## Balance Sheet as at 31-03-2023

FUNDS AND LIABILITIES	AMOUNT IN ₹		PROPERTY AND ASSETS	AMOUNT IN ₹	
<b>Trust Funds or Corpus</b>			<b>Advances</b>		
Balance as per last balance sheet	72,02,585		TDS Receivables	1,92,538	
Add: Received during the year	31,36,200	1,03,38,785	Others	50,000	2,42,538
<b>Other Earmarked Fund</b>			<b>Cash and Bank Balances</b>		
Education Fund	1,13,00,000		Cash on hand	30,862	
Add: Transferred during the year	1,00,00,000	2,13,00,000	Saving Bank Accounts	24,81,033	
			Fixed Deposit Accounts	5,95,28,069	6,20,39,964
<b>Loans (Secured or Unsecured)</b>					
From Others	-	21,000			
<b>Liabilities</b>					
For Expenses	-				
For Refundable Deposits	3,55,500				
For TDS Payable	40,092	3,95,592			
<b>Income and Expenditure Account</b>					
Balance as per last Balance Sheet	2,49,16,371				
Less: Appropriations if any	-				
Add / (Less) : Surplus / (Deficit )	53,10,754	3,02,27,125			
<b>TOTAL</b>		<b>6,22,82,502</b>	<b>TOTAL</b>		<b>6,22,82,502</b>

## Income and Expenditure Account for the year ending on 31-03-2023

EXPENDITURE	AMOUNT IN ₹		INCOME	AMOUNT IN ₹	
<b>TO OTHER EXPENSES</b>			<b>INTEREST INCOME</b>		
Printing & Stationery	2,48,574		On Bank Accounts - FDR	19,25,393	
Interest on TDS	2,295		- Saving A/C	2,02,939	
Bank Charges	35,649		On Income Tax Refund	10,465	21,38,797
Salary	2,71,050		<b>DONATIONS</b>		
Membership Fees	27,500		Domestic	2,72,62,419	
Audit Fee	17,700	6,02,768	International FCRA contribution	1,29,35,729	4,01,98,148
Amount transferred to Education End		1,00,00,000	Reversal of Provision for Loan to Student		2,000
<b>FOR OBJECTS OF THE TRUST</b>					
Scholarship - Adopted Schools	6,63,405				
Open Scholarship	1,25,52,969				
Samvedana	3,25,200				
Charity	27,287				
Domain Renewal Charges	14,160				
Asha Deep Project	32,04,869				
Naya Savera	51,901				
Kayakalp Project	59,14,481				
Asha Deep Mentor Sponsor	24,33,212				
Old age home expenses	1,56,806				
Relief of Poverty	8,30,000				
Cultural Activity	2,51,133	2,64,25,423			
<b>Surplus Carried to Balance Sheet</b>		53,10,754			
<b>TOTAL</b>		<b>4,23,38,945</b>	<b>TOTAL</b>		<b>4,23,38,945</b>

As per our report of even date

For Amin Parikh & Co.

Chartered Accountants

CA. Samir Parikh (Partner)

Vadodara, Date: 13-07-2023

On behalf Board of Trustees

Jaswant P Jain

Jayantibhai D Panchal

“मनमोहक मुस्कुराहट” इनकी कितनी अच्छी लगती है!  
चमक भी इनके चेहरों पर कुछ अलग ही दिखती है!  
जीवन में नई आशाओं का यह संचार कर जाती है!  
कुछ अच्छा करने की दिल में उमंग जमा जाती है...



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