

Love All, Serve All



Live and Let Live



ANNUAL REPORT 2023-24

Mahavir Foundation Trust

Mahavir Foundation Trust is registered under Bombay Public Trust Act, 1950 with Asst. Charity Commissioner, Vadodara. (Registration Number E-5923/Vadodara)

"Ankur", Near GIPCL Circle, Sama, Vadodara-390 024, Gujarat, INDIA. • Ph.: 0265-2793098 Mo.: 81539 96649
Email: info@mivadodara.org • Web: mivadodara.org

Board of Trustees

Vir Jaswant Jain
Managing Trustee

Vir Jayanti D Panchal

Vir Sanjay Kothari

Vir Ankur Jain

Vira Sarla Kothari

Vira Pramila Jain

Auditors

Amin Parikh & Co.
Chartered Accountants

Mahavir International

Vadodara Kendra

Executive Committee

Vir V. S. Kothari
Founder Chairman

Late Vir Dr. B. C. Jain
IP Chairman

Vira Sarla Jain
Chairperson

Vir Sanjay Kothari
Exe Chairman

Vir Sharad C. Bohra
Vice Chairman

Vir S. M. Bachhawat
Vice Chairman

Vir Jaswant Jain
Vice Chairman

Vir Dinesh Bafna
Gen. Secretary

Vir Arun Kumat
Exe Secretary

Vir R K Dhupia
Treasurer

Vir Sanjay Dudhoria
Joint Treasurer

Vir Narendra K. Jain
Hon. Director

Vira Pramila Jain
Chairperson (Health)

Vir Kamlesh Zabak
Chairman (Education)

Vir Shreyansh Mehta
Chairman (Communication)

Vira Rajeshwari Barjatya
Chairperson (Samvedana)

Vir Ameet Parekh
Chairman (Resources)

Vira Avanee Jain
Chairperson
(Social Media)

Vir Vinod Jain
Co-ordinator
(Cultural Activities)

Vir Bhupesh Porwal
Director

Vira Nikita Shah
Director

Vir Praful Bansal
Director

Bankers



Contributions from India

Punjab National Bank

Karelibaug Branch, Vadodara
Account No.: 3405001100000024
RTGS / NEFT Code: PUNB0759800
MICR Code: 390024012

Contributions from Foreign Countries

Name of Account : Mahavir Foundation Trust
Name of the Bank : State Bank of India
Address of Branch : New Delhi Main Branch
Branch Code : 00691
Account No. : 00000040145964597
RTGS / NEFT Code : SBIN0000691
Swift Code : SBININBB104

How to contribute from USA (to avail US tax benefits)

Contributions can be made through the following trust in the USA:

Choudhary Goswami - Opportunities for Underprivileged

- Cheque in the name : CGOU
- To be mailed to : 1550 Wilson Blvd,
Suite 700. Arlington,
VA 22209
- Contact person : Neil Choudhary
- Mobile No. : +1 571-358-9867
- E-mail : neil@cgou.org

Visit <https://www.cgou.org/donate> to donate online via credit card or Paypal.

Please mention that the contribution is for **Mahavir Foundation Trust**.

Eligible for **tax deduction** under **501 C 3** (Not-for-profit organization authorized to collect tax deductible donations).

Contributions

- All contributions are to be in the name of **Mahavir Foundation Trust**. While our preference is for open – ended (unencumbered) funds so we could use these on need basis, we will also be glad to accept contributions for specific initiatives.
- All contributions to the Trust are eligible for deduction under **section 80G of the Income Tax Act, 1961**.
- The Trust is also registered under **Foreign Contribution Regulation Act, 2010 (FCRA)**.

CSR Registration no.: CSR00002591
DARPAN Registration ID: GJ20180215315



EXE. CHAIRMAN'S MESSAGE

Dear Friends, Donors & Well Wishers,

I am writing to you with profound gratitude for the incredible support and assistance you've provided to our organization over the years. Whether through financial contributions, volunteering your time, sharing your ideas, offering guidance to students, donating clothes, toys, grains, infrastructure support, or nutritious food for street children, your help has been invaluable in fulfilling our mission.

It brings me immense satisfaction to share that, to date, our organization has positively impacted the lives of over 35,000 beneficiaries. The results of our collective efforts are both inspiring and transformative. This year alone, we dedicated Rs 3.5 crore to various initiatives, reaching approximately 6,500 individuals—from street school students to university graduates and elderly women—through our relentless commitment to education and opportunity.

Our Asha Deep program, 'Street to School' initiative, has made significant progress. With 38 centers across Vadodara, we are now educating over 1,000 children. We've implemented a comprehensive evaluation system to track each child's development holistically, supported by our dedicated team of coordinators and teachers. Regular workshops for our educators and engaging extracurricular activities for the children have yielded remarkable results, showcasing their creativity and growth.

The Asha Deep Mentor Sponsor (ADMS) Program, which supports bright primary students from Asha Deep centers, continues to thrive. This program provides these children with top-notch educational resources, including smart TVs and computer labs, and emphasizes extracurricular involvement. In recent years, the rakhi-making skills of these students have been sent to our nation's defense forces, receiving heartfelt appreciation.

Our flagship Open Scholarship Program is set to award approximately Rs 2.75 crores in scholarships to around 3,500 students this year (2024-25). Our internship initiative, supported by 60 interns from Navrachna University, has been instrumental in reaching over 3,000 families, facilitating scholarship allocation, and fostering empathy, compassion, and gratitude among the interns—values that will guide them in their future endeavors.

This year, the Kayakalp Program has been revamped while preserving its core principles. We have now extended greater financial assistance and personal mentorship to over 200 exceptionally talented students—our "Shining Stars"—to support their journey through higher education with comprehensive guidance. We invested over Rs 75 lakhs in these students this year. I am pleased to share that one of our students, the son of an auto-rickshaw driver, has secured admission to IIT Goa for Computer Science, while another student, whose father is a contract laborer, has been admitted to NIT Surat for Electronics & Communication.

The Marg Darshan (Vocational Training Program) has been well-received, with participants quickly acquiring skills that enable them to earn Rs 10-12k per month. The success of this program has attracted corporate interest, and we are working on partnerships to provide training, stipends, and ITI certificates. We plan to expand the program to include various vocations, such as fitter, plumbing, turning, and solar technology, offering flexible entry requirements and focusing on skill development and employability. This program is open to anyone over 18 who has completed at least the 8th grade.

The Naya Savera (Adult Education Program), designed for the mothers and elder sisters of Asha Deep children, is also thriving. To encourage participation, we now offer a monthly credit of Rs 500 to their accounts.

We are excited to introduce UPVAN, a new initiative focused on urban forest development using the Miyawaki technique, in collaboration with VMC and various corporates. We have already developed three plots and are planning three more, with an expected investment of Rs 25-30 lakhs. This technique offers numerous benefits, including rapid growth, increased density, enhanced carbon absorption, high biodiversity, and sustainability.

Our Annual Cultural Evening at the Sayajinagar Gruh Auditorium and the Annual Sports Day at Billabong International High School received enthusiastic acclaim, reflecting our community's support and engagement.

In closing, I offer my heartfelt gratitude to all our donors, supporters, corporate partners, and members of the MI-MFT family. Your steadfast support has been the foundation of our success. Together, we will keep making a significant difference in the lives of those we serve.

Thank you for being a vital part of the MI-MFT journey

Warm regards,



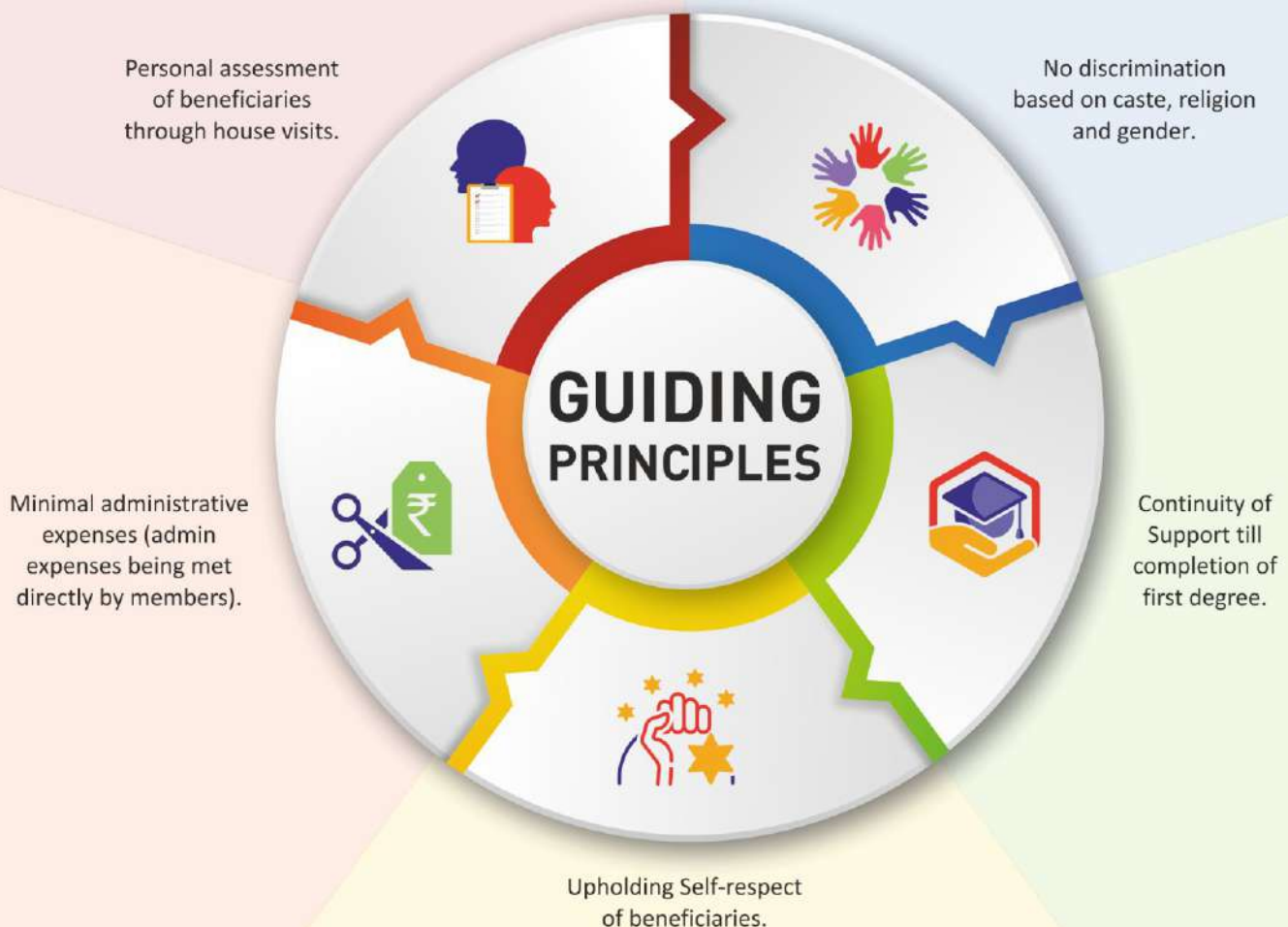
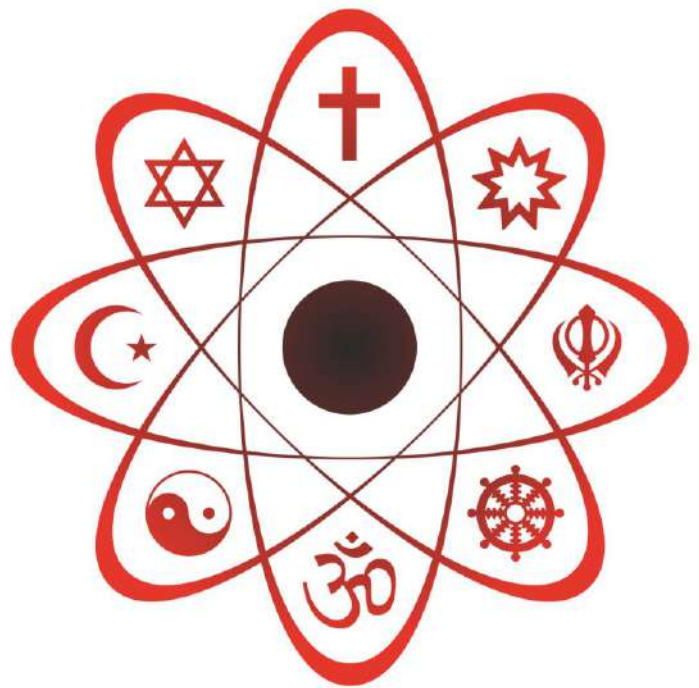

SANJAY KOTHARI

GUIDING PHILOSOPHY

Love All Serve All, Live & Let Live

For 24 years, the **Mahavir Foundation Trust (MFT)** has dedicated itself to uplifting underprivileged communities, with a special focus on supporting children's education. In the past year, MFT supported approximately 6500 students, investing around Rs 3.5 crores through various educational initiatives, ranging from street schools to university education.

Mahavir International, Vadodara Kendra comprising some of Vadodara's most respected citizens, this group collaborates closely with MFT, contributing both time and money to effectively implement the foundation's initiatives. The organization firmly believes that education is key to uplifting families and bridging societal disparities, ultimately contributing to a better India.





ADOPTED SCHOOLS INITIATIVE

- **Inception and Mission:** Initiated in 2001, this initiative aims to support, motivate, and guide students from socio-economically disadvantaged backgrounds, focusing on high school and higher secondary levels.
- **Selection Process:** Mahavir International members actively participate in selecting beneficiaries.
- **Support Provided:** 299 students in 5 schools received cash awards and scholarships. Bright students are recognized with awards, while others are given scholarships during school events to avoid dropping out.
- **Female Students:** Many female students assist their working mothers to take care of household expenses.



OPEN SCHOLARSHIP INITIATIVE

- **Launch and Scope:** Started in 2005, this flagship initiative of MFT offers the most extensive outreach, providing scholarships from 8th grade through to the first degree, including professional courses.
- **Key Features:** Continuous support, personal assessments through house visits by members, interns, and volunteers, and annual re-assessments.
- **Scholarship Distribution:** Typically conducted in well-organized events. Over 3,100 students have been supported with scholarships totaling Rs. 1.96 crores. Higher financial assistance to bright students.



ASHA DEEP (Street To School Initiative)

- **Objective:** Educating marginalized children through centers located in unconventional areas.
- **Operations:** Classes run 2-3 hours daily, six days a week, offering formal education and holistic development. Uniforms, shoes, school bags, and nutritious food are provided.
- **Progression:** Some students transition to ADMS to receive special coaching.
- **Community Involvement:** With centers in public locations, community engagement is significant. The initiative currently serves 960 children across 38 centers.



ASHA DEEP MENTOR-SPONSOR INITIATIVE

- **Focus:** Mentoring 72 bright and needy students from 1st to 8th standard, primarily from Asha Deep Centers and other underprivileged segments.
- **Student-Teacher Ratio:** 10:1, allowing for personalized attention.
- **Holistic Development:** Equal emphasis on extracurricular activities and overall growth.
- **Best resources:** This program provides these children with top-notch educational resources, including smart TVs, computer labs, etc.



KAYAKALP INITIATIVE

Objective: To provide the best facilities and resources for the development of bright and needy students of standards 9th to 12th (Science Stream). Both schooling and Kayakalp (after-school holistic coaching) at Baroda High School, Danteshwar. 112 students benefitted from this program.



ANNUAL CULTURAL EVENING

- **Event Overview:** Held annually in a large auditorium, this event features competitive dancing and musical entertainment, serving as a platform for reconnecting with well-wishers, donors, volunteers, and others.
- It provides a big platform to our underprivileged beneficiaries to showcase their talents.
- **Participation:** Students from Adopted Schools, Asha Deep, ADMS, its teachers, and Kayakalp participate. The last event, held on 16th December 2023 at Sir Sayaji Rao Nagar Gruh with capacity audience and appreciated by one and all.



ANNUAL SPORTS DAY

- Event Highlights: Held annually at Billabong High International School.
- This event involves enthusiastic participation from all Asha Deep and ADMS students, showcasing sportsmanship and zeal.
- Awards: Winners and runners-up receive recognition and awards, and selected Asha Deep teachers are honored.
- The most recent event was on 18th February 2024.



MARGDARSHAN (Vocational Training Program)

- **Objectives:** To provide comprehensive support, including career guidance, counseling, vocational training, job opportunities, and entrepreneurship assistance, to economically disadvantaged students and those who dropped out after the 9th grade.
- **Outcome:** Training participants can earn Rs 10,000 to 12,000 per month after just three months. The program has successfully completed five batches of wiremen/electricians.
- **Corporate Collaborations:** Efforts are ongoing to partner with more corporates (Transpek, HILTI, Silox, Kutch Chemicals etc.) and skill development institutions.



SAMVEDANA, HEALTH & HYGIENE

- **Objectives:** to collect clothes, toys, and household items from affluent or caring individuals, and distribute them to needy recipients.
- To provide health and hygiene education to young girls and women, with regular distribution of sanitary pads.
- **Outcome:** Over 18000 beneficiaries received items like clothes, household items, stationery items etc. 500 girls and women, including those from Asha Deep Centers and nearby areas, have benefited from the health and hygiene initiative.



NAYA SAVERA (Adult Education for Women)

- **Objective:** Educating the mothers and elder sisters of Asha Deep's children and women near Asha Deep centers. Ensures they attain basic reading and writing skills in the local language and enhances their financial literacy, including the ability to operate bank accounts independently.
- **Current Status:** Four operational centers are serving 52 women. To encourage participation, we now offer a monthly credit of Rs 500 to their accounts.

Activities Report Summary for 2023-24

Sr. No.	Particulars	No. of Beneficiaries (2022-23)	No. of Beneficiaries (2023-24)
1	Open Scholarship		
	Old Students	2073	1667
	New Students	1409	1472
	Sub Total	3482	3139
2	Adopted Schools	342	299
3	Asha Deep - A Street-to-School Initiative		
	Students at Centres	820	960
	Mentor-Sponsor Scheme	79	72
	Transferred to Navprerana	35	35
	Sub Total	934	1067
4	Project Kayakalp	142	112
	Total	4900	4617
	Students Covered under CSR Sponsorship Schemes	2500	3169
	Students Covered Under Drop-Out Prevention	70	119
	Students transferred to Fusion, Shikhar, Cube Construction, and Eklavya	20	-
	Related Activities		
A	Students & Family Members covered under Samvedana	More than 28,000	More than 18,000
B	Ration Kits (Flood / COVID Relief)	1000	360
C	Monthly Sanitary Napkin Education & Distribution	6000	6000

Summary of Students Covered in Last Five Years

Sr. No.	Year	Adopted School	Open Scholarship Scheme	Asha Deep	ADMS & Navprerana etc.	Kayakalp
1	2019-20	490	3731	510	151	152
2	2020-21	532	4165	504	86	158
3	2021-22	479	4200	655	124	187
4	2022-23	342	3482	820	114	142
5	2023-24	299	3139	960	107	112

Budget Estimates for the Year 2024-25

INCOME		EXPENDITURE	
Particulars	(Rs. In lacs)	Particulars	(Rs. In lacs)
Donations/CSR/FCRA Contributions	300	Open Scholarship	225
Interest Income	35	Adopted Schools	10
		Asha Deep - A Street-to-School Initiative	50
		Asha Deep Mentor Sponsor Project	35
		Project Kayakalp (Shining Star)	60
		Naya Savera Project	4
		Vocational Training - Margdarshan	4
		Samvedana, Ration Kit, Sanitary Napkin Distribution and Other Misc. Expenses	25
Total	335	Total	413
Short fall	78		

During the year 2024-25, we have significantly increased scholarship amount in general category as well as shining star category and hence there is substantial jump in expenses.

MAHAVIR FOUNDATION TRUST

Balance Sheet as at 31-03-2024

FUNDS AND LIABILITIES		AMOUNT IN ₹		PROPERTY AND ASSETS		AMOUNT IN ₹	
Trust Funds or Corpus				Advances			
Balance as per last balance sheet	1,03,38,785			To Employees	7,670		
Add: Received during the year	64,23,000	1,67,61,785		TDS Receivables A.Y 2023-24	1,92,538		
				TDS Receivables A.Y 2024-25	3,64,897		
				Others	57,224	6,22,329	
Other Earmarked Fund				Cash and Bank Balances			
Education Fund	2,13,00,000			Cash on hand	1,19,675		
Add: Transferred during the year	72,00,000			Balance in SB Account and fixed deposit	7,22,49,415	7,23,69,090	
Less: Transferred to Income & Expenditure Account	1,00,00,000	1,85,00,000					
Loans (Secured or Unsecured)							
From Others	-	21,000					
Liabilities							
For Expenses	130						
For Refundable Deposits	3,55,500						
For TDS Payable	35,961	3,91,591					
Income and Expenditure Account							
Balance as per last Balance Sheet	3,02,27,125						
Less: Appropriations if any	-						
Add / (Less) : Surplus / (Deficit)	(29,10,082)						
Add: Transferred From Reserves	1,00,00,000	3,73,17,043					
TOTAL		7,29,91,419		TOTAL		7,29,91,419	

Income and Expenditure Account for the year ending on 31-03-2024

EXPENDITURE		AMOUNT IN ₹		INCOME		AMOUNT IN ₹	
TO OTHER EXPENSES				INTEREST INCOME			
Printing & Stationery	1,92,102			On Bank Accounts - FDR	36,90,103		
Interest on TDS	1,776			- Saving A/C	69,055	37,59,158	
Bank Charges	34,653						
Salary	5,85,400			DONATIONS			
Webdesign & Communication Expenses	26,025			Domestic	2,47,77,748		
Membership Fees	29,600			International FCRA contribution	1,08,73,155	3,56,50,903	
Audit Fee	39,500	9,09,056					
Amount transferred to Education Fund		72,00,000					
FOR OBJECTS OF THE TRUST							
Scholarship - Adopted Schools	6,18,050						
Open Scholarship	1,95,98,142						
Samvedana	43,680						
Charity	66,354						
Asha Deep Project	46,33,197						
Naya Savera	2,12,321						
Kayakalp Project	50,03,661						
Asha Deep Mentor Sponsor	28,70,428						
Old age home expenses	1,64,710						
Vocational Education Course	3,20,013						
Cultural and other activities	6,80,531	3,42,11,087					
Deficit Carried to Balance Sheet		(29,10,082)					
TOTAL		3,94,10,061		TOTAL		3,94,10,061	

As per our report of even date

For Amin Parikh & Co.

Chartered Accountants

CA. Samir Parikh (Partner)

Vadodara, Date: 24-06-2024

On behalf Board of Trustees

Jaswantkumar P Jain

Trustee

Jayantibhai D Panchal

Trustee

“अपनी मासूम निश्छल हंसी से,
किसी का भी दिल चुरा लेते हैं,
ये वो बच्चे हैं, जो पल भर में
सब को अपना बना लेते हैं!

हालात फिर चाहे कैसे भी हो
हम भी सीखें इन बच्चों से,
इस प्यारी मुस्कान को,
हर हाल में बनाये रखना!”



Love All, Serve All



Live and Let Live

महावीर इन्टरनेशनल, वडोदरा केन्द्र
महावीर फाउन्डेशन ट्रस्ट, वडोदरा

“Ankur”, Near GIPCL Circle, Sama, Vadodara - 390024, Gujarat, INDIA.
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